

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 05/31/2022</u>	<u>As at 05/31/2023</u>
ASSET		
Current Assets		
Investment Cash	3,826.21	-1,726.31
AUSU - TD Bank	584,944.71	474,306.19
Investments (new:Mar27/15)	1,261,586.69	1,342,523.86
Prepaid Expenses	<u>9,740.18</u>	<u>11,241.91</u>
Total Current Assets	<u>1,860,097.79</u>	<u>1,826,345.65</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u>1,860,097.79</u>	<u>1,826,345.65</u>
LIABILITY		
Current Liabilities		
Accounts Payable	47,960.21	13,520.26
Vacation Accrual	13,303.47	20,116.65
TD Visa #3429 (JC)	3,494.33	2,018.85
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
Total Current Liabilities	<u>179,080.51</u>	<u>156,319.51</u>
TOTAL LIABILITY	<u>179,080.51</u>	<u>156,319.51</u>

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	33,515.53	46,854.75
Total Net Assets	<u>1,681,017.28</u>	<u>1,670,026.14</u>

TOTAL EQUITY	<u>1,681,017.28</u>	<u>1,670,026.14</u>
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LIABILITIES AND EQUITY	<u>1,860,097.79</u>	<u>1,826,345.65</u>
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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 05/31/2023	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	560,366.25	975,000.00	-414,633.75
Total AUSU Revenues	<u>560,366.25</u>	<u>975,000.00</u>	-414,633.75
Budgeted			
Interest Income	11,106.85	15,000.00	-3,893.15
Donation	6,500.00	0.00	6,500.00
Dividend Income	6,617.74	16,000.00	-9,382.26
Total Budgeted	<u>24,224.59</u>	<u>31,000.00</u>	-6,775.41
TOTAL REVENUE	<u>584,590.84</u>	<u>1,006,000.00</u>	-421,409.16
EXPENSE			
ADMINISTRATION			
Bank Fees	484.60	1,200.00	-715.40
Investment Fees	4,717.40	8,000.00	-3,282.60
Payroll Processing Fees	256.00	500.00	-244.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	963.68	2,950.00	-1,986.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	252.33	1,000.00	-747.67
Telephone and Internet	964.49	1,565.00	-600.51
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
TOTAL ADMINISTRATION	<u>12,240.86</u>	<u>21,815.00</u>	-9,574.14
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,530.10	2,000.00	-469.90
Total OFFICE Expenses	<u>1,530.10</u>	<u>2,500.00</u>	-969.90

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	4,767.70	8,200.00	-3,432.30
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	3,829.65	3,300.00	529.65
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>11,734.67</u>	<u>19,960.00</u>	-8,225.33

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	4,761.92	9,500.00	-4,738.08
Council Professional Development	1,897.35	2,000.00	-102.65
Council Retreat	14,766.53	16,500.00	-1,733.47
Executive Retreat	5,603.75	12,000.00	-6,396.25
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>28,529.55</u>	<u>46,000.00</u>	-17,470.45

STAFF WAGES AND BENEFITS

Staff Salaries	216,661.35	325,000.00	-108,338.65
EI Expenses - Staff	4,347.35	7,000.00	-2,652.65
CPP Expenses - Staff	10,561.21	18,100.00	-7,538.79
Staff Benefits	16,302.44	17,600.00	-1,297.56
Staff Appreciation	351.33	2,200.00	-1,848.67
TOTAL STAFF WAGES AND BENEFITS	<u>248,223.68</u>	<u>369,900.00</u>	-121,676.32

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	106,166.56	159,250.00	-53,083.44
Council Honoraria	9,095.00	18,775.00	-9,680.00
Committee Honoraria	2,570.00	8,400.00	-5,830.00
CPP Expenses - Council	6,933.60	8,000.00	-1,066.40
Executive Benefits	17,105.49	25,500.00	-8,394.51
TOTAL COUNCIL WAGES AND BENEFITS	<u>141,870.65</u>	<u>221,925.00</u>	-80,054.35

PROFESSIONAL FEES

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	3,200.00	5,000.00	-1,800.00
HR Services	1,260.00	2,500.00	-1,240.00
Lawyer Fees	1,077.31	2,500.00	-1,422.69
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>6,912.31</u>	<u>27,500.00</u>	-20,587.69

COMMUNICATIONS

Student Survey	1,499.40	1,500.00	-0.60
AUSU Promotions	1,331.72	5,000.00	-3,668.28
Meet & Greet	546.29	1,700.00	-1,153.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	1,027.56	2,200.00	-1,172.44
Contests	2,525.00	4,000.00	-1,475.00
TOTAL COMMUNICATIONS	<u>6,966.72</u>	<u>15,150.00</u>	-8,183.28

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	600.00	500.00	100.00
VC Writers Fees	23,970.00	36,000.00	-12,030.00
VC Contest	500.00	500.00	0.00
VC Website Sevices	821.13	1,500.00	-678.87
VC Materials and Supplies	1,251.60	1,800.00	-548.40
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	327.52	400.00	-72.48
TOTAL THE VOICE	<u>27,470.25</u>	<u>42,700.00</u>	-15,229.75

AWARDS

Emergency Bursary	4,042.00	4,000.00	42.00
Computer Bursary	6,664.91	12,600.00	-5,935.09
Travel Bursary	3,000.00	4,000.00	-1,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	3,500.00	4,500.00	-1,000.00
TOTAL AWARDS	<u>40,706.91</u>	<u>71,100.00</u>	-30,393.09

ADVOCACY

Internal Advocacy	2,180.63	1,000.00	1,180.63
External Advocacy	1,063.02	3,000.00	-1,936.98
Membership Fees	29,684.89	39,500.00	-9,815.11
Delegate Travel	29,828.10	41,500.00	-11,671.90
Travel & Parking	120.51	1,950.00	-1,829.49
TOTAL ADVOCACY Expenses	<u>62,877.15</u>	<u>86,950.00</u>	-24,072.85

MEMBER SERVICES

Convocation	2,755.20	5,000.00	-2,244.80
Events	2,451.03	4,000.00	-1,548.97
Food Bank	5,700.00	8,000.00	-2,300.00
LinkedIn Learning	52,459.11	51,500.00	959.11
Mobile App	7,875.00	7,500.00	375.00
TOTAL MEMBER SERVICES	<u>71,240.34</u>	<u>76,000.00</u>	-4,759.66

TOTAL EXPENSE

<u>660,303.19</u>	<u>1,006,000.00</u>	-345,696.81
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SUB NET INCOME

<u>-75,712.35</u>	<u>0.00</u>	-75,712.35
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UnBudgeted

Unrealized gain/loss on investment	122,567.10	0.00	122,567.10
Total UnBudgeted	<u>122,567.10</u>	<u>0.00</u>	122,567.10

NET INCOME (includes UnBudgeted Revenue)

<u>46,854.75</u>	<u>0.00</u>	
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