

**Athabasca University Students' Union**  
**Comparative Balance Sheet**

	<u>As at 08/31/2022</u>	<u>As at 08/31/2023</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	625.15	3,994.43
AUSU - TD Bank	568,602.86	475,353.28
Investments (new:Mar27/15)	1,237,604.55	1,344,425.04
Prepaid Expenses	23,294.08	11,241.91
<b>Total Current Assets</b>	<u>1,830,126.64</u>	<u>1,835,014.66</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSET</b>	<u><u>1,830,126.64</u></u>	<u><u>1,835,014.66</u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	17,365.04	4,377.09
Vacation Accrual	13,303.47	20,116.65
TD Visa #3429 (JC)	3,079.06	2,121.71
Deferred Revenue - Pride Week	1,500.00	0.00
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
<b>Total Current Liabilities</b>	<u>149,570.07</u>	<u>147,279.20</u>
<b>TOTAL LIABILITY</b>	<u>149,570.07</u>	<u>147,279.20</u>

## EQUITY

### Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	33,054.82	64,564.07
<b>Total Net Assets</b>	<u>1,680,556.57</u>	<u>1,687,735.46</u>

<b>TOTAL EQUITY</b>	<u>1,680,556.57</u>	<u>1,687,735.46</u>
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<b>LIABILITIES AND EQUITY</b>	<u>1,830,126.64</u>	<u>1,835,014.66</u>
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Generated On: 10/05/2023

# Athabasca University Students' Union

## Comparative Income Statement

	Actual 10/01/2022 to 08/31/2023	Budget 10/01/2022 to 09/30/2023	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	778,672.50	975,000.00	-196,327.50
<b>Total AUSU Revenues</b>	<u>778,672.50</u>	<u>975,000.00</u>	-196,327.50
<b>Budgeted</b>			
Interest Income	18,679.52	15,000.00	3,679.52
Donation	6,500.00	0.00	6,500.00
Dividend Income	10,823.95	16,000.00	-5,176.05
<b>Total Budgeted</b>	<u>36,003.47</u>	<u>31,000.00</u>	5,003.47
<b>TOTAL REVENUE</b>	<u>814,675.97</u>	<u>1,006,000.00</u>	-191,324.03
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	823.45	1,200.00	-376.55
Investment Fees	7,394.97	8,000.00	-605.03
Payroll Processing Fees	361.60	500.00	-138.40
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	963.68	2,950.00	-1,986.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	252.33	1,000.00	-747.67
Telephone and Internet	1,325.97	1,565.00	-239.03
Miscellaneous Administration	218.43	750.00	-531.57
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
<b>TOTAL ADMINISTRATION</b>	<u>15,819.32</u>	<u>21,815.00</u>	-5,995.68
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,530.10	2,000.00	-469.90
<b>Total OFFICE Expenses</b>	<u>1,530.10</u>	<u>2,500.00</u>	-969.90

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	7,385.73	8,200.00	-814.27
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	4,785.09	3,300.00	1,485.09
Website Upgrades	472.50	4,660.00	-4,187.50
<b>TOTAL COMPUTER EXPENSES</b>	<u>15,308.14</u>	<u>19,960.00</u>	-4,651.86

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	5,720.11	9,500.00	-3,779.89
Council Professional Development	1,897.35	2,000.00	-102.65
Council Retreat	15,065.58	16,500.00	-1,434.42
Executive Retreat	5,769.06	12,000.00	-6,230.94
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>29,952.10</u>	<u>46,000.00</u>	-16,047.90

**STAFF WAGES AND BENEFITS**

Staff Salaries	298,556.92	325,000.00	-26,443.08
EI Expenses - Staff	6,219.66	7,000.00	-780.34
CPP Expenses - Staff	15,170.21	18,100.00	-2,929.79
Staff Benefits	24,756.63	17,600.00	7,156.63
Staff Appreciation	401.33	2,200.00	-1,798.67
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>345,104.75</u>	<u>369,900.00</u>	-24,795.25

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	146,204.02	159,250.00	-13,045.98
Council Honoraria	12,680.00	18,775.00	-6,095.00
Committee Honoraria	4,140.00	8,400.00	-4,260.00
CPP Expenses - Council	9,184.68	8,000.00	1,184.68
Executive Benefits	21,348.45	25,500.00	-4,151.55
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>193,557.15</u>	<u>221,925.00</u>	-28,367.85

**PROFESSIONAL FEES**

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	4,400.00	5,000.00	-600.00
HR Services	1,764.00	2,500.00	-736.00
Lawyer Fees	1,291.51	2,500.00	-1,208.49
Staffing Fees	0.00	500.00	-500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>8,830.51</u>	<u>27,500.00</u>	-18,669.49

**COMMUNICATIONS**

Student Survey	1,499.40	1,500.00	-0.60
AUSU Promotions	4,417.69	5,000.00	-582.31
Meet & Greet	646.29	1,700.00	-1,053.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	1,480.99	2,200.00	-719.01
Contests	2,825.00	4,000.00	-1,175.00
<b>TOTAL COMMUNICATIONS</b>	<u>10,906.12</u>	<u>15,150.00</u>	-4,243.88

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	600.00	500.00	100.00
VC Writers Fees	33,130.00	36,000.00	-2,870.00
VC Contest	500.00	500.00	0.00
VC Website Seivces	821.13	1,500.00	-678.87
VC Materials and Supplies	1,720.95	1,800.00	-79.05
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	450.34	400.00	50.34
<b>TOTAL THE VOICE</b>	<u>37,222.42</u>	<u>42,700.00</u>	-5,477.58

**AWARDS**

Emergency Bursary	4,446.00	4,000.00	446.00
Computer Bursary	8,027.25	12,600.00	-4,572.75
Travel Bursary	5,000.00	4,000.00	1,000.00
AUSU Bursary	9,000.00	10,000.00	-1,000.00
Returning Student Award	9,000.00	8,000.00	1,000.00
Student Volunteer Award	6,000.00	6,000.00	0.00
Balanced Student Award	8,000.00	8,000.00	0.00
New Student Bursary	3,500.00	4,000.00	-500.00
#go2AU Award	5,000.00	4,000.00	1,000.00
Academic Achievement Award	6,000.00	6,000.00	0.00
Other Awards & Bursaries	4,500.00	4,500.00	0.00
<b>TOTAL AWARDS</b>	<u>68,473.25</u>	<u>71,100.00</u>	-2,626.75

**ADVOCACY**

Internal Advocacy	2,180.63	1,000.00	1,180.63
External Advocacy	1,063.02	3,000.00	-1,936.98
Membership Fees	29,684.89	39,500.00	-9,815.11
Delegate Travel	33,951.40	41,500.00	-7,548.60
Travel & Parking	153.09	1,950.00	-1,796.91
<b>TOTAL ADVOCACY Expenses</b>	<u>67,033.03</u>	<u>86,950.00</u>	-19,916.97

**MEMBER SERVICES**

Convocation	2,755.20	5,000.00	-2,244.80
Events	3,832.78	4,000.00	-167.22
Food Bank	7,800.00	8,000.00	-200.00
LinkedIn Learning	55,199.74	51,500.00	3,699.74
Mobile App	7,875.00	7,500.00	375.00
<b>TOTAL MEMBER SERVICES</b>	<u>77,462.72</u>	<u>76,000.00</u>	1,462.72

**TOTAL EXPENSE**

<u>871,199.61</u>	<u>1,006,000.00</u>	-134,800.39
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**SUB NET INCOME**

<u>-56,523.64</u>	<u>0.00</u>	-56,523.64
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**UnBudgeted Revenue**

Unrealized gain/loss on investment	121,087.71	0.00	121,087.71
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**NET INCOME (includes UnBudgeted Revenue)**

<u>64,564.07</u>	<u>0.00</u>	
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