

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 10/31/2022</u>	<u>As at 10/31/2023</u>
ASSET		
Current Assets		
Investment Cash	3,540.18	1,466.45
AUSU - TD Bank	572,826.21	471,003.80
Investments (new:Mar27/15)	<u>1,201,683.08</u>	<u>1,291,404.43</u>
Total Current Assets	<u>1,778,049.47</u>	<u>1,763,874.68</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u>1,778,049.47</u>	<u>1,763,874.68</u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,207.75	3,877.39
Accrued Liabilities	17,000.00	0.00
Vacation Accrual	28,850.90	20,116.65
TD Visa #3602 (KF)	37.00	0.00
TD Visa #3429 (JC)	2,316.80	3,528.36
Deferred Stud. Fee Revenue-KRP Adj	<u>120,663.75</u>	<u>120,663.75</u>
Total Current Liabilities	<u>173,076.20</u>	<u>148,186.15</u>
TOTAL LIABILITY	<u>173,076.20</u>	<u>148,186.15</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,024,384.06	1,054,727.04
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted - AWARDS	59,711.14	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	13,700.00	13,700.00
Current Earnings	-18,198.12	-37,825.84
Total Net Assets	<u>1,604,973.27</u>	<u>1,615,688.53</u>

TOTAL EQUITY 1,604,973.27 1,615,688.53

LIABILITIES AND EQUITY 1,778,049.47 1,763,874.68

Generated On: 12/15/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2023 to 10/31/2023	Budget 10/01/2023 to 09/30/2024	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	62,696.25	1,034,000.00	-971,303.75
Total AUSU Revenues	<u>62,696.25</u>	<u>1,034,000.00</u>	-971,303.75
Budgeted			
Interest Income	609.65	15,000.00	-14,390.35
Dividend Income	1,464.92	16,000.00	-14,535.08
Total Budgeted	<u>2,074.57</u>	<u>31,000.00</u>	-28,925.43
TOTAL REVENUE	<u>64,770.82</u>	<u>1,065,000.00</u>	-1,000,229.18
EXPENSE			
ADMINISTRATION			
Bank Fees	49.95	1,200.00	-1,150.05
Investment Fees	1,935.39	8,000.00	-6,064.61
Payroll Processing Fees	35.60	500.00	-464.40
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	0.00	2,600.00	-2,600.00
Insurance Expenses	0.00	1,500.00	-1,500.00
Office Supplies	23.39	750.00	-726.61
Telephone and Internet	123.96	1,560.00	-1,436.04
Miscellaneous Administration	154.34	500.00	-345.66
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,700.00	-1,700.00
Other Meetings	0.00	250.00	-250.00
TOTAL ADMINISTRATION	<u>2,322.63</u>	<u>20,210.00</u>	-17,887.37
AMORTIZATION			
Amortization	0.00	2,000.00	-2,000.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>2,000.00</u>	-2,000.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Total OFFICE Expenses	<u>0.00</u>	<u>500.00</u>	-500.00

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,969.89	7,500.00	-4,530.11
Office Hardware	0.00	3,000.00	-3,000.00
Website Maintenance	219.81	5,150.00	-4,930.19
Website Upgrades	<u>367.50</u>	<u>3,500.00</u>	-3,132.50
TOTAL COMPUTER EXPENSES	<u>3,557.20</u>	<u>20,150.00</u>	-16,592.80

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	1,275.00	9,500.00	-8,225.00
Council Professional Development	0.00	3,500.00	-3,500.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	12,000.00	-12,000.00
Reference Materials	<u>0.00</u>	<u>250.00</u>	-250.00
Total PROFESSIONAL DEVELOPMENT	<u>1,275.00</u>	<u>47,250.00</u>	-45,975.00

STAFF WAGES AND BENEFITS

Staff Salaries	27,422.80	337,000.00	-309,577.20
EI Expenses - Staff	450.78	7,300.00	-6,849.22
CPP Expenses - Staff	1,088.60	18,500.00	-17,411.40
Staff Benefits	2,684.73	32,250.00	-29,565.27
Staff Appreciation	<u>0.00</u>	<u>2,200.00</u>	-2,200.00
TOTAL STAFF WAGES AND BENEFITS	<u>31,646.91</u>	<u>397,250.00</u>	-365,603.09

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	750.00	-750.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	13,270.82	169,130.00	-155,859.18
Council Honoraria	720.00	20,195.00	-19,475.00
Committee Honoraria	395.00	8,640.00	-8,245.00
CPP Expenses - Council	917.57	8,200.00	-7,282.43
Executive Benefits	<u>4,236.60</u>	<u>25,500.00</u>	-21,263.40
TOTAL COUNCIL WAGES AND BENEFITS	<u>19,539.99</u>	<u>233,415.00</u>	-213,875.01

PROFESSIONAL FEES

Accountant Fees	0.00	17,000.00	-17,000.00
Bookkeeper Fees	400.00	5,400.00	-5,000.00
HR Services	630.00	2,500.00	-1,870.00
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	<u>0.00</u>	<u>500.00</u>	-500.00
TOTAL PROFESSIONAL FEES	<u>1,030.00</u>	<u>27,900.00</u>	-26,870.00

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	0.00	1,550.00	-1,550.00
Social Media Promotions	0.00	750.00	-750.00
Postage and Courier	0.00	2,800.00	-2,800.00
Contests	200.00	4,500.00	-4,300.00
Newsletter Email Credits	<u>0.00</u>	<u>3,000.00</u>	-3,000.00
TOTAL COMMUNICATIONS	<u>200.00</u>	<u>19,100.00</u>	-18,900.00

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	600.00	-600.00
VC Writers Fees	2,590.00	36,750.00	-34,160.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,200.00	-1,200.00
VC Materials and Supplies	156.45	1,800.00	-1,643.55
VC Promotional Materials	0.00	750.00	-750.00
VC Software	40.94	400.00	-359.06
TOTAL THE VOICE	<u>2,787.39</u>	<u>43,000.00</u>	-40,212.61

AWARDS

Emergency Bursary	191.00	4,000.00	-3,809.00
Computer Bursary	788.33	12,600.00	-11,811.67
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	0.00	10,000.00	-10,000.00
Returning Student Award	0.00	8,000.00	-8,000.00
Student Volunteer Award	0.00	6,000.00	-6,000.00
Balanced Student Award	0.00	8,000.00	-8,000.00
New Student Bursary	0.00	4,000.00	-4,000.00
#go2AU Award	0.00	4,000.00	-4,000.00
Academic Achievement Award	0.00	6,000.00	-6,000.00
Other Awards & Bursaries	0.00	4,500.00	-4,500.00
Pride Award	0.00	2,000.00	-2,000.00
TOTAL AWARDS	<u>979.33</u>	<u>73,100.00</u>	-72,120.67

ADVOCACY

Internal Advocacy	0.00	2,000.00	-2,000.00
External Advocacy	0.00	2,000.00	-2,000.00
Membership Fees	14,284.87	42,750.00	-28,465.13
Delegate Travel	1,904.90	44,500.00	-42,595.10
Travel & Parking	0.00	2,000.00	-2,000.00
TOTAL ADVOCACY Expenses	<u>16,189.77</u>	<u>93,250.00</u>	-77,060.23

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	0.00	5,500.00	-5,500.00
Food Bank	900.00	10,000.00	-9,100.00
LinkedIn Learning	11,241.91	59,500.00	-48,258.09
Mobile App	0.00	7,875.00	-7,875.00
TOTAL MEMBER SERVICES	<u>12,141.91</u>	<u>87,875.00</u>	-75,733.09

TOTAL EXPENSE

	<u>91,670.13</u>	<u>1,065,000.00</u>	-973,329.87
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SUB-NET INCOME

	<u>-26,899.31</u>	<u>0.00</u>	-26,899.31
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UnBudgeted

Unrealized gain/loss on investment	-10,926.53	0.00	-10,926.53
Total UnBudgeted	<u>-10,926.53</u>	<u>0.00</u>	-10,926.53

NET INCOME (includes UnBudgeted Revenue)

	<u>-37,825.84</u>	<u>0.00</u>	-37,825.84
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